

## **BORROWER LETTER OF DEROGATORY CREDIT**

In order for us to better understand your situation, please provide us in your own handwriting, answers to the following questions.

### **EXPLANATION OF PUBLIC RECORDS**

(Please indicate how you received these: Liens, Judgments, Bankruptcy, and Foreclosure. This helps us understand your situation better and prepare us to help you avoid the same thing from happening again.)

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### **EXPLANATION OF DEROGATORY CREDIT**

(Please to the best of your ability; describe the reasons for your derogatory credit and how the loan contemplated here will help your current financial situation.)

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The lender, broker, assignees and their successors may rely upon this certificate. I declare under penalty of perjury under the laws of the State the foregoing Certificate is true and correct.

Dated: \_\_\_\_\_

Borrower: \_\_\_\_\_

Dated: \_\_\_\_\_

Co-Borrower: \_\_\_\_\_